

## Hampden County Regional

Agawam Corporate Center  
67 Hunt Street, Suite 116  
Agawam, MA 01001  
Phone 413-737-1344  
Fax 413-732-7999

### Board Members

Richard M. Theroux (Chairperson),  
Patricia C. Donovan, Patrick O'Neil,  
Laurel Placzek, Karl Schmaelzle

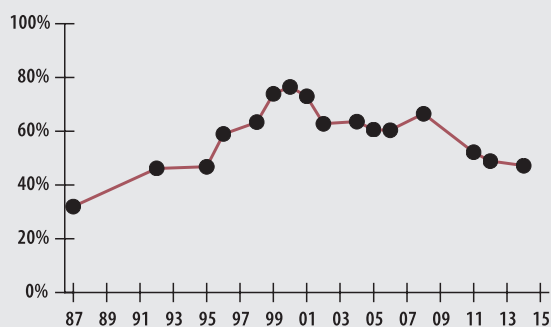
### Board Administrator

Julianne Bartley

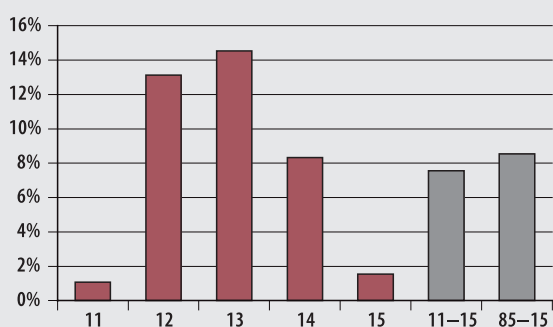
### Board Meeting

Next to the last business day of each month

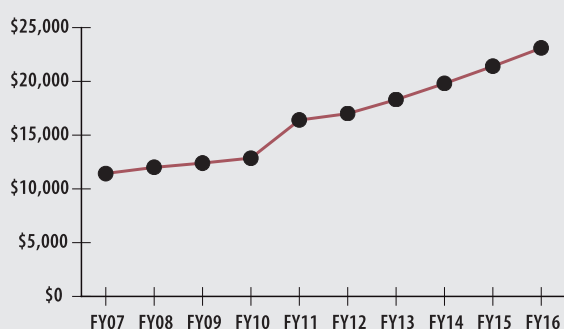
### FUNDED RATIO (1987-2015)



### INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

#### 31 years 2015

8.54%

#### 30 years 2014

8.78%

#### 29 years 2013

8.79%

#### 10 years 2015

5.37%

#### 10 years 2014

5.91%

#### 10 years 2013

6.04%

#### 5 years 2015

7.57%

#### 5 years 2014

9.84%

#### 5 years 2013

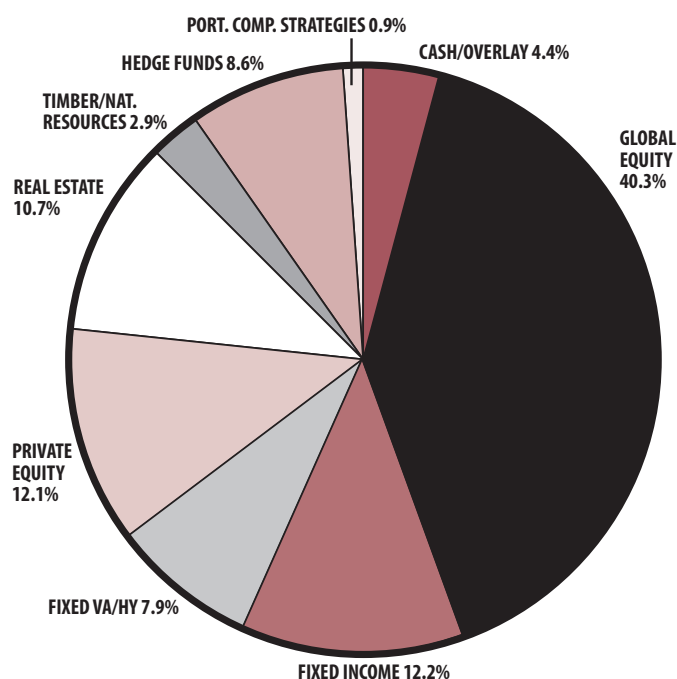
11.18%

## ACTUARIAL

▶ Funded Ratio	47.2%
▶ Date of Last Valuation	01/14
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	Varies Total Increasing
▶ Year Fully Funded	2036
▶ Unfunded Liability	\$298.6 M
▶ Total Pension Appropriation (Fiscal 2016)	\$23.1 M

▶ Number of Members	2,553	1,581
▶ Total Payroll/Benefit	\$100.1 M	\$28.7 M
▶ Average Salary/Benefit	\$39,200	\$18,100
▶ Average Age	49	NA
▶ Average Service	12.4 years	NA

## ASSET ALLOCATION (12/31/15)



## EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	104
▶ Number Who Reported Earnings	31
▶ Number of Excess Earners	5
▶ Total Amount of Refund Due	\$34,918.83

▶ 2015 Return	1.55%
▶ 2015 Market Value	\$299.0 M
▶ 2011-2015 (Annualized)	7.57%
▶ 1985-2015 (Annualized)	8.54%